

PRESS RELEASE

IMMEDIATE RELEASE

27-February-2025



Q2 FY2025 PERFORMANCE

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (6 months)	
	31-12-2024	31-12-2023	31-12-2024	31-12-2023
Revenue (RM'mil)	9.502	9.041	20.104	16.773
Profit/(loss) after tax (RM'mil)	(3.662)	(0.003)	(5.515)	(4.424)
EPS (sen)	(1.80)	(0.41)	(2.72)	(2.21)

- *For Q2 FY2025, SCANWOLF achieved a revenue of RM9.50 million, marking an increase of RM0.46 million or 5.10% compared to Q2 FY2024.*
- *For the cumulative 6-month performance, SCANWOLF reported a revenue of RM20.10 million, reflecting a significant improvement of RM3.33 million or 19.86% compared to the same period in the previous year.*

IPOH, 27 February 2025 – For the second quarter ended 31 December 2024 (Q2FY2025), Scanwolf Corporation Berhad (“SCANWOLF” or “the Group”) reported a revenue of RM9.50 million for the quarter, reflecting an increase of RM0.46 million or 5.10% compared to the same quarter of the previous year. This growth was primarily driven by stronger revenue contributions from the Manufacturing Division.

For the cumulative 6-month performance, the Group’s total revenue increased by 17% to RM20.10 million, compared to RM16.77 million recorded in the same period of the previous year. By division, the Manufacturing Division achieved revenue of RM18.75 million, reflecting an increase of RM1.98 million or 11.80%, while the Property Segment and Construction Segment contributed RM0.96 million and RM0.39 million in revenue, respectively.

The Group reported a higher net loss of RM5.52 million for the 6-month period, compared to an LBT of RM4.42 million in the corresponding period of the previous year. This increase in LBT is primarily attributed to the RM2.40 million income recorded in the previous year’s corresponding quarter on the waiver of debt and disposal of a vacant land.

Moving forward, SCANWOLF remains committed commitment to fostering resilience and sustainable growth. This will be achieved through continuous innovation, an unwavering focus on high product quality, effective cost management, and strategic differentiation from competitors. These initiatives are designed to reinforce the Group’s market position and cushion the impact of external economic headwinds.

Furthermore, the Property and Construction Divisions are poised to make a positive contribution to the Group’s profitability and cash flow in the coming years, supported by strategic initiatives and improved market conditions.

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About SCANWOLF

Scanwolf Corporation Berhad (“SCANWOLF”) and its subsidiaries (“The Group”) are engaged in the manufacturing of plastic extrusion products, flooring, and property development in Malaysia. Since July 2024, the Group has diversified its business to include construction and related services. SCANWOLF was listed on the Second Board of Bursa Malaysia Securities Berhad on 16 July 2007 and was subsequently transferred to the Main Board on 3 August 2009.

For more information: <http://www.scanwolf.com>

IR Contact: Mr. William Ng, +6016-3579248